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EMPLOYMENT:

2001-present Boston College, Center for Retirement Research

2009-present Associate Director, Financial Security Project

2001-2009 Associate Director for Research

2000-2001 Mercer Management Consulting, Lexington, MA

Senior Editor

1987-2000 Federal Reserve Bank of Boston

1998-2000 Director, New England Economic History Museum Project

1987-2000 Economist and Editor

1986-1987 Brandeis University, Heller Graduate School

Assistant Professor of Management

1984-1986 Bentley College

Assistant Professor of Management

1979-1984 University of Pennsylvania, Wharton School

1982-1984 Research Associate, Pension Research Council

1979-1982 Assistant Research Professor of Management

1978-1979 Rutgers University, Rutgers College

Assistant Professor of History

EDUCATION:

1972-1978 The Johns Hopkins University

Ph.D. in History

1966-1970 University of Delaware

B.A. in Economics

PUBLICATIONS:¹

Books

The Social Security Claiming Guide with Alicia H. Munnell and Andrew D. Eschtruth. 2016. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Privatizing Railroad Retirement. 2014. Kalamazoo, MI: W.E. Upjohn Institute for Employment Research.

The Social Security Fix-It Book with Alicia H. Munnell and Andrew D. Eschtruth. 2014. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Using Your House for Income in Retirement with Alicia H. Munnell and Andrew D. Eschtruth. 2014. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Why Target Date Funds? with Alicia H. Munnell and Andrew D. Eschtruth. 2011. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Managing Your Money in Retirement with Alicia H. Munnell and Andrew D. Eschtruth. 2010. Chestnut Hill, MA: Center for Retirement Research at Boston College.

When Should I Retire and Start Social Security? with Alicia H. Munnell and Andrew D. Eschtruth. 2009 (forthcoming). Chestnut Hill, MA: Center for Retirement Research at Boston College.

Working Longer: The Answer to the Retirement Income Crisis with Alicia H. Munnell. 2008. Washington, DC: Brookings Institution Press.

Social Security and the Stock Market: How the Pursuit of Market Magic Shapes the System with Alicia H. Munnell. 2006. Kalamazoo, MI: W.E. Upjohn.

Social Security Reform: Links to Saving, Investment and Growth, edited with Robert Triest. 1997. Conference Series No. 41. Boston, MA: Federal Reserve Bank of Boston.

The Promise of Private Pensions: The First Hundred Years. 1997. Cambridge, MA: Harvard University Press.

The Pragmatic Imagination: A History of the Wharton School 1881-1981. 1982. Philadelphia, PA: University of Pennsylvania Press.

Entrepreneurial Historians and History: Leadership and Rationality in American Economic Historiography. 1986. Garland Press.

¹ The following is a selection of publications, not a comprehensive list.

Chapters in Books

“The Development of Employer Retirement Income Plans: From the Nineteenth Century to 1980.” 2006. In *Oxford Handbook of Pensions and Retirement Income*, edited by Gordon Clark, Alicia H. Munnell, and Michael Orzag, 76-97. Oxford, England: Oxford University Press.

“Anglo-Saxon Occupational Pensions in International Perspective.” 2006. In *Britain’s Pension Crisis: History and Policy*, edited by Hug Pemberton, Pat Thane and Noel Whiteside. Oxford, England: Oxford University Press.

“Social Security: How Social and Secure Should It Be?” 1997. In *Social Security Reform: Links to Saving, Investment and Growth (Conference Series No. 41)*, edited by Steven A. Sass and Robert Triest, 29-63. Boston, MA: Federal Reserve Bank of Boston.

Working Papers

“The Effect of Job Mobility on Retirement Timing by Education,” with Geoffrey T. Sanzenbacher and Christopher M. Gillis. 2017. Working Paper 2017-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Does Occupational Access for Older Workers Differ by Education?” with Matthew S. Rutledge and Jorge D. Ramos-Mercado. 2015. Working Paper 2015-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What Do Subjective Assessments of Financial Well-Being Reflect?” with Anek Belbase, Thomas Cooperrider, and Jorge D. Ramos-Mercado. 2015. Working Paper 2015-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Social Security and the 2001 Reform of the Railroad Retirement Program.” 2013. Working Paper 2013-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“An Assessment of the 2001 Reform of the Railroad Retirement Program.” 2013. Working Paper 2013-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Reforming the Railroad Retirement System.” 2013. Working Paper 2013-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Is the Reduction in Older Workers’ Job Tenure a Cause for Concern?” with Anthony Webb. 2010. Working Paper 2010-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Overview of the CRR 2009 Retirement Survey,” with Alicia H. Munnell, Norma B. Coe, and Kelly Haverstick.” 2010. Working Paper 2010-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Unusual Social Security Claiming Strategies: Costs and Distributional Effects,” with Alicia H. Munnell, Alex Golub-Sass, and Nadia Karamcheva.” 2009. Working Paper 2009-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Do Married Men Claim Social Security Benefits So Early? Ignorance or Caddishness?” with Wei Sun, and Anthony Webb. 2007. Working Paper 2007-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What Makes Retirees Happier: A Gradual or 'Cold Turkey' Retirement?” with Esteban Calvo and Kelly Haverstick. 2007. Working Paper 2007-18. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Older Workers Face Greater Risk of Displacement?” with Alicia H. Munnell, Mauricio Soto, and Natalia Zhivan. 2006. Working Paper 2006-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Population Aging and the Structure of Wages,” with Robert Triest and Margarita Sapozhnikov. 2006. Working Paper 2006-05. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Other Articles

“Is Working Longer a Good Prescription for All?” with Geoffrey T. Sanzenbacher. 2017. *Issue in Brief* 17-21. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Will More Retirees Affect Investment Returns?” 2017. *Issue in Brief* 17-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Is Home Equity an Underutilized Retirement Asset?” 2017. *Issue in Brief* 17-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Job Changes Affect Retirement Timing by Socioeconomic Status,” with Geoffrey T. Sanzenbacher and Christopher M. Gillis. 2017. *Issue in Brief* 17-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Can We Increase Retirement Saving?” 2016. *Issue in Brief* 16-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Job Options Narrow for Older Workers by Socioeconomic Status,” with Matthew S. Rutledge and Jorge D. Ramos-Mercado. 2016. *Issue in Brief* 16-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Can We Realize the Value That Annuities Offer in a 401(k) World?” 2016. *Issue in Brief* 16-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Work & Marriage Trends Affect Social Security’s Family Benefits.” 2016. *Issue in Brief* 16-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Do Non-Financial Factors Affect Retirement Decisions?” 2016. *Issue in Brief* 16-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Will Social Security Keep Fewer of Tomorrow’s Elderly Out of Poverty?” 2015. *Issue in Brief* 15-19. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Does the Social Security “Statement” Add Value?” 2015. *Issue in Brief* 15-11. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Are Americans of All Ages and Income Levels Shortsighted About Their Finances?” with Jorge D. Ramos-Mercado. 2015. *Issue in Brief* 15-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Dog Bites Man: Americans Are Shortsighted About Their Finances,” with Anek Belbase, Thomas Cooperrider, and Jorge D. Ramos-Mercado. 2015. *Issue in Brief* 15-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The U.K.’s Ambitious New Retirement Savings Initiative.” 2014. *Issue in Brief* 14-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Government’s Redesigned Reverse Mortgage Program,” with Alicia H. Munnell. 2014. *Issue in Brief* 14-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Social Security and Equities: Lessons from Railroad Retirement.” 2013. *Issue in Brief* 13-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“New Brunswick’s New Shared Risk Pension Plan,” with Alicia H. Munnell. 2013. *State and Local Plans Issue in Brief* 33. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Should You Buy and Annuity from Social Security?” 2012. *Issue in Brief* 12-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Can the Actuarial Reduction for Social Security Early Retirement Still Be Right?” 2012. *Issue in Brief* 12-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Workers’ Response to the Market Crash: Save More, Work More?” with Courtney Monk and Kelly Haverstick. 2010. *Issue in Brief* 10-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Employers’ (Lack of) Response to the Retirement Income Challenge,” with Kelly Haverstick and Jean-Pierre Aubry. 2009. *Issue in Brief* 9-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Risk Pooling and the Market Crash: Lessons From Canada’s Pension Plan,” with Ashby H.B. Monk. 2009. *Issue in Brief* 9-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Are Older Workers at Greater Risk of Displacement?” with Alicia H. Munnell and Natalia A. Zhivan. *Issue in Brief* 9-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Recessions and Older Workers,” with Alicia H. Munnell and Dan Muldoon. 2009. *Issue in Brief* 9-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Can the Bottom Third Work Longer?” with Alicia H. Munnell. 2009. *Issue in Brief* 9-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Decline of Career Employment,” with Alicia H. Munnell. 2008. *Issue in Brief* 8-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Miracle of Funding by State and Local Pension Plans,” with Alicia H. Munnell, Kelly Haverstick, and Jean-Pierre Aubry. 2008. *State and Local Plans Issue in Brief* 5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“When Should Married Men Claim Social Security Benefits,” with Wei Sun and Anthony Webb. 2008. *Issue in Brief* 8-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“An “Elastic” Earliest Eligibility Age for Social Security,” with Natalia Zhivan, Margarita Sapozhnikov, and Kelly Haverstick. 2008. *Issue in Brief* 8-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“A Gradual Exit May Not Make for a Happier Retirement,” with Esteban Calvo and Kelly Haverstick. 2007. *Issue in Brief* 7-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Employer Survey: 1 of 4 Boomers Won’t Retire Because They Can’t,” with Alicia H. Munnell and Jean-Pierre Aubry. 2006. *Work Opportunity Issue in Brief* 6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Will We Have to Work Forever?” with Alicia H. Munnell, Marris Buessing, and Mauricio Soto. 2006. *Work Opportunity Issue in Brief* 4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Employer Attitudes Toward Older Workers: Survey Results,” with Alicia H. Munnell and Mauricio Soto. 2006. *Work Opportunity Issue in Brief* 3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Learning by Teaching,” with Francis Vitagliano and Luke Delorme. *Issue in Brief* 47. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Reforming the Canadian Retirement System: Investing Social Security Assets in Equities.” 2006. *Global Issue Brief* 5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“401(k) Plans and Women: A “Good News/Bad News” Story,” with Alicia Munnell. 2005. *Just the Facts* 13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Yikes! How to Think About Risk?” with Alicia Munnell and Mauricio Soto. 2005. *Issue in Brief* 27. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Graying of Massachusetts: Aging, the New Rules of Retirement, and the Changing Workforce,” with Alicia H. Munnell, Andrew Eschtruth, and Kevin E. Cahill. 2004. Report for the Massachusetts Institute for a New Commonwealth (MassINC). Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Reforming the UK Retirement System: Privatization Plus a Safety Net.” 2004. *Global Issue in Brief* 3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Reforming the Australian Retirement System: Mandating Individual Accounts.” 2004. *Global Issue in Brief* 2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Reforming the U.S. Retirement Income System: The Growing Role of Work.” *Global Issue in Brief* 1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

Federal Reserve Bank of Boston Regional Review

“Leapfrog and Catch-up” (First Quarter ‘98)

“How Will We Support Ourselves When We Grow Old?” (Fall ‘97)

“Techno-Babel: Absorbing Information Technology” (Fall ‘96)

“Across the Dialectic: Employee Representation in the Contemporary Enterprise” (Summer ‘96)

“Risk at the PBGC: The Public Guarantee of Private Pensions” (Spring ‘96)

“Crosscurrents: Through the New England Labor Market” (Winter ‘96)

“Passing the Buck: The Intergenerational Transfer of Wealth” (Summer ‘95)

“Endgames: Planning for the End of One’s Career” (Spring ‘95)

“Just Compensation: Performance-Based Pay for Non-supervisory Workers” (Winter ‘95)

“Who’s Going to Pay for College?” (Fall ‘94)

“See Dick Earn. Earn, Dick, Earn: More, and More Pragmatic Education Pays Off (Summer ‘94)

“What’s So Special About Manufacturing?” (Spring ’94)

“The New Concept of the Corporation: Dynamic Enterprise” (Winter ’94)

“Brunelleschi’s Bargain: Intellectual Property in Digital Space” (Fall ’93)

“How Much is that Building in the Window?: How the Values Came and Went” (Summer ’93)

“Crisis in Pensions: Cracks in our Retirement Savings System” (Spring ’93)

“Public Pension Do’s and Don’ts: The Claims for Targeted Investments Fall Short” (Spring ’92)

“Explaining the Bust: Rotted Base or Toppling Tower?” (Winter ’92)

“Getting the Banks Into Balance: Implications for Borrowers” (Fall ’91)

“Workers at the Gate: The labor Market Defies Conventional Supply and Demand Wisdom” (Summer ’91)

“New Firms on the Block: Managing Professional-Intensive Organizations” (Spring ’91)

“The Credit Crunch” (Winter ’91)